STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

) IN THE MATTER OF NEW CENTURY FINANCIAL CREATIONS)

IN THE MATTER OF: NEW CENTURY FINANCIAL CREATIONS) & CONSULTING, INC., Its Officers, Directors, Employees, Partners) Successors, Agents and Assigns, and NALITA SCOTT, individually.)

File No. 0800540

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS: New Century Financial Creations & Consulting, Inc.

c/o Nalita Scott, Agent

2720 S Highland Avenue, # 401

Lombard. Illinois 60148

Nalita Scott

2625 Butterfield Road, Suite 136 South

Oak Brook, Illinois 60523

- 1. On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, herein find:
- 2. That Respondent, New Century Financial Creations & Consulting, Inc., ("New Century"), is a business entity, which was a duly registered Illinois corporation with a last known address of 2720 S Highland Avenue, # 401, Lombard, Illinois 60148.
- 3. That Respondent, Nalita Scott, ("Scott"), is an individual with a last known address of 2625 Butterfield Road, Suite 136 South, Oak Brook, Illinois 60523, collectively with New Century. (the "Respondents").
- 4. That on or about September and October 2008, Respondents placed an advertisement (the "Ad") in the classified ads under Money Business Loans in the <u>Dallas Morning News</u> which read as follows: "Need a Business or personal loan? Bad credit? 5k & up! Our Consulting services will help you! Call 630-812-8958."
- 5. That on or about October 6, 2008, Respondents, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, and Scott offered to procure a loan for at least one (1) Illinois resident (the "Borrower") who responded to the AD in return for an advance fee of Three-Hundred Fifty Dollars

- (\$350.00), and additional requested funds totaling. One Thousand Seventy-Five Dollars (\$1,075.00) in the weeks ensuing which were prepaid by the Borrower.
- 6. That the above-referenced Respondents are loan brokers as that term is defined pursuant to Section 15-5.15, of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
- 7. That Section 15-10 of the Act provides, <u>inter alia</u>, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
- 8. That Section 15-85, of the Act provides, <u>inter alia</u>, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
- 9. That at all times relevant hereto, Respondents, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, and Scott failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.
- 10. That by virtue of the foregoing, Respondents its Officers, Directors, Employees, Affiliates, Successors, Agents, Assigns, and Scott have violated Section 15-10 and/or 15-85(b) of the Act.
- 11. That Section 15-55(c) of the Act provides, <u>inter alia</u>, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker.
- 12. That Section 15-55(d) of the Act provides, <u>inter alia</u>, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State.
- 13. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits Respondents, its Officers, Directors, Employees. Affiliates, Successors, Agents, Assigns and Scott from acting as a loan broker in the State of Illinois.

Temporary Order of Prohibition

-3-

14. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act. New Century Financial Creations & Consulting. Inc., its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents Assigns, and Nalita Scott are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondents may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60601. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 6th day of November, 2009.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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